SHARIAH

NEWSLETTER

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GA SKYLIGHT

IFSB BULLETIN & SHARIAH COMPLIANCE UPDATE

Assalammualaikum and Happy Chinese New Year.

Since last month, we have shared about our collaboration between Rakyat Trustee and Skylight Group. This month, we would like to highlight a public topic on Shariah compliance in Malaysia. We are pleased to bring you the latest developments in Islamic finance and Shariah compliance. Below are the key highlights that all industry stakeholders should take note of.

LATEST DEVELOPMENTS IN ISLAMIC FINANCE

The Islamic Financial Services Board (IFSB) has published the Thirtieth Edition of the IFSB Bulletin, which provides in-depth insights into:

- The latest performance of Islamic financial institutions
- The growing regulatory challenges
- Advances in Shariah-compliant financial instruments
- The role of green sukuk and ethical investments in sustainable Islamic finance

More information is available at: **ifsb.org**

UPDATE ON THE SHARIAH-COMPLIANT SECURITIES LIST

On November 29, 2024, the **Shariah Advisory Council of the Securities Commission Malaysia (SAC SC)** updated the list of Shariah-compliant securities with:

- 36 new securities added to the list
- 39 securities removed for no longer meeting Shariah compliance criteria

These changes reflect these companies' latest financial and business activities in alignment with Shariah principles.

Investors are advised to review the updated list to ensure their portfolios remain Shariah-compliant and consider appropriate investment strategies.

More information is available at: **rhbinvest.com**

RESOURCES AND GUIDELINES FOR SHARIAH COMPLIANCE

To ensure businesses and investments align with Islamic finance principles, the Securities Commission Malaysia provides various resources, including:

- Maqasid Al-Shariah Guidance
- Shariah Screening Assessment Toolkit for Unlisted Micro, Small, and Medium Enterprises

More information is available at: **sc.com.my**

These publications provide valuable guidance for maintaining Shariah compliance across various sectors in Malaysia, ensuring the integrity and sustainability of the Islamic financial ecosystem.

That concludes this edition. Stay updated with the latest developments in Islamic finance to ensure your business and investments remain Shariah-compliant.