# MAY 2024 | 15TH EDITION NEWSLETTER Shariah Newsletter of GA Skylight Berhad



The fifteenth edition Compliance and Shariah Newsletter

## **UPDATES**

Written by Fatin Filzah

### **Previous Newsletter:** Discussions on Mudharabah and Musyarakah

Mudharabah is a contract where the capital provider (known as rabbul mall, provides capital to the entrepreneur (known as mudarib) who contributes his or her skills in a business.

Musyarakah is an Islamic contract where two or more parties contributes capital to the business. Because all the parties to the arrangement contribute capital to the business, the partners will share any profit or loss arising from the business or arrangement.

#### **Special Event coming May**

On May 31st, GA Skylight Berhad will celebrate its 5th anniversary with a special evening event at a Equatorial Hotel, Kuala Lumpur. Clients, agents, and staff will be attending this celebration.



#### **Shariah Perspective of Gold**

Nowadays, companies invest in gold, recognizing its significant value in Islam as one of the Ribawi items.

Additionally, some companies use gold to reward employees or clients for their achievements or outstanding performance within the organization.

Top 3 Performers Last Month

EXAMPLI

	Top Performers	Fresh Fund	Renewal
-	MOHD FAIZ ISMAIL	650,000.00	500,000.00
•	SHAHRIDZUAN	500,000.00	
Ī	SUMADI PARAMAN	500,000.00	

Each month, the top three performers receive a reward for their achievements. They are awarded a three-day, two-night local trip. Additionally, there is a quarterly reward for bringing in fresh funds and renewals.

#### **Subsidiary of GA Skylight**

BNK Skylight is another subsidiary of GA Skylight Berhad.

BNK Skylight is a bird nest producer and harvesting company in Malaysia with facility in Serdang, Selangor.







Benefits of consuming bird nest soup:

- Rich in Nutrients: Contains proteins, amino acids, and minerals.
- Immune Boosting: Enhances the immune system.
- Anti-Aging: Promotes healthy skin and reduces signs of aging.
- Improves Digestion: Aids in digestive health.