SHARIAH

NEWSLETTER

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GA SKYLIGHT

ARE SHARIAH ADVISORS IMPORTANT TO A COMPANY?

Assalamualaikum! & Selamat Hari Raya Aidilfitri!

Dear Readers,
As we embrace the blessings of Hari Raya, let's take this opportunity to understand why a Shariah Advisor is important for a company — and why every Shariah-compliant organization should have one.

WHAT IS A SHARIAH ADVISOR?

A Shariah Advisor plays a crucial role in any company that offers Shariah-compliant products or services, especially in finance and investment. Their guidance ensures that operations align with Islamic principles.

WHY IS A SHARIAH ADVISOR ESSENTIAL FOR A COMPANY?

1. Ensures Shariah Compliance

A Shariah Advisor ensures that all products, services, contracts, and business activities comply with Islamic law. This includes:

- *Avoidance of riba (interest)*
- *Prohibition of gharar (excessive uncertainty)*
- *Exclusion of haram industries (e.g., alcohol, gambling)*
- *Promotion of ethical and just business practices*

2. Builds Trust with Muslim Investors and Clients

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3. Guides Product Structuring

From sukuk to takaful to Islamic funds, Shariah Advisors help design products that meet both compliance and commercial goals.

4. Issues Fatwas and Certifications

They provide formal endorsements by issuing fatwas or Shariah compliance certificates, which are often required by regulators and stakeholders in Islamic finance.

A Shariah Advisor is not just a religious figure — they are a strategic partner who bridges faith and finance, helping your company grow with integrity in the Islamic economy.